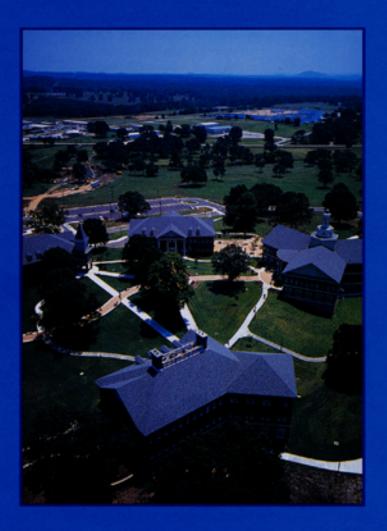


Four years of planning, fund-raising and construction came to a close in April when Arkansas State University Mountain Home officially opened its new campus. Many things make the story of ASU Mountain Home unique.

Everything from the University's beginnings to its architecture and especially the generosity and support of the community have made this campus different.



Higher Education Fund

State Board of Higher Education - The State Board of Higher Education is empowered with the duty to determine, control, supervise and manage the financial, business and educational policies and affairs of the state institutions of Higher Education under its jurisdiction. These institutions are as follows:

State Colleges and Universities:

Four Year:

University of Arkansas System

Regional Campuses of University of Arkansas:

University of Arkansas at Fayetteville

University of Arkansas at Little Rock

University of Arkansas at Monticello

University of Arkansas at Pine Bluff

Specialized Institutions:

University of Arkansas School of Law

University of Arkansas for Medical Sciences

Arkansas State University

Arkansas Tech University

Henderson State University

Southern Arkansas University

University of Central Arkansas

Community Colleges:

East Arkansas Community College

Garland County Community College

Mississippi County Community College

North Arkansas College

Northwest Arkansas Community College

Phillips Community College of the U of A

Rich Mountain Community College

Westark College

South Arkansas Community College

Two Year Branches:

Southern Arkansas University - Tech

Arkansas State University - Beebe

Arkansas State University - Mountain Home

Black River Technical College

Cossatot Technical College

Ozarka College

Petit Jean College

Ouachita Technical College

University of Arkansas Community College at Hope

Mid-South Community College

Southeast Arkansas College

Pulaski Technical College

University of Arkansas Community College at Batesville



Higher Education Fund Combining Balance Sheet

June 30, 2000 (Expressed in Thousands)

	Current Funds			
	Unrestricted	Restricted_	Loan	Endowment
ASSETS:				
Cash and cash equivalents	\$ 89,442	\$ 12,237	\$ 3,196	\$ 7,315
Investments	106,446	13,829	6,253	124,731
Receivables, net:				
Accounts	96,512	33,759	8,848	71
Notes and deposits	2,488		34,275	
Investment related	233	4	1,153	44
Due from other funds - primary government	15,946			
Due from other funds - higher education	7,311	157		146
Inventories	15,769	318		
Fixed assets, net				
Other assets	10,094	149	148	766
Total assets	<u>\$ 344,241</u>	<u>\$ 60,453</u>	<u>\$ 53,873</u>	<u>\$ 133,073</u>
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Accounts payable	\$ 43,548	\$ 5,184	\$ 97	\$ 5
Accrued and other liabilities	78,542	1,480	2,412	827
Deferred revenues	12,547	1,468		
Due to other funds - primary government	986			
Due to other funds - higher education	12,313	4,103	300	900
Advances from other funds				
Capital leases				
Notes payable				
Revenue bonds				
Total Liabilities	147,936	12,235	2,809	1,732
Equity and other credits:				
Net investment in fixed assets				
Fund balance:				
Reserved		48,218	51,064	131,341
Unreserved	196,305			
Total Equity and Other Credits	<u>196,305</u>	48,218	51,064	131,341
TOTAL LIABILITIES, EQUITY				
AND OTHER CREDITS	<u>\$ 344,241</u>	<u>\$ 60,453</u>	<u>\$ 53,873</u>	<u>\$ 133,073</u>

Plant <u>Funds</u>	Agency <u>Fund</u>	Total
\$ 231,375	\$ 2,907	\$ 346,472
87,674	304,947	643,880
		4.42.400
2,398	610	142,198
6,443		43,206
300		1,734
		15,946
12,054	21	19,689
		16,087
2,329,539		2,329,539
3,020		14,177
<u>\$ 2,672,803</u>	<u>\$ 308,485</u>	\$ 3,572,928
\$ 10,574	\$ 202	\$ 59,610
9,931	308,210	401,402
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	14,015
		986
2,000	73	19,689
15,692		15,692
7,232		7,232
13,843		13,843
436,319		436,319
495,591	_308,485	968,788
1,950,480		1,950,480
137,924		368,547
88,808		285,113
2,177,212		2,604,140
<u>\$ 2,672,803</u>	<u>\$ 308,485</u>	\$ 3,572,928

